

High Desert Residential Owners Association, Inc.

Financial Statement **Period Ending:** December 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Brandy Hetherington, Community Manager
Email: bhetherington@hoamco.com
505-314-5862

Nigel Burgess, Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$107,605.56
1010.01 - ALLIANCE MASTER OP ICS-845	\$250,278.89
1011 - ALLIANCE CANYONS OP 863	\$6,946.26
1011.5 - ALLIANCE CANYONS ICS-616	\$31,776.83
1012 - ALLIANCE CHACO OP 871	\$3,676.60
1012.5 - ALLIANCE CHACO ICS-017	\$10,006.76
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$23,748.11
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,015.54
1014 - ALLIANCE ENCLAVE OP 897	\$7,951.18
1014.5 - ALLIANCE ENCLAVE ICS-251	\$15,511.56
1015 - ALLIANCE TRILLIUM OP 913	\$8,668.24
1015.5 - ALLIANCE TRILLIUM ICS-943	\$69,588.00
1016 - ALLIANCE WILDERNESS CMPD OP 921	\$5,855.22
1016.5 - ALLIANCE WILDERNESS CMPD ICS-247	\$16,265.19
1017 - ALLIANCE LEGENDS OP 905	\$4,897.52
1017.5 - ALLIANCE LEGENDS ICS-721	\$10,758.59
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$3,779.74
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$10,507.30
1019 - ALLIANCE DEBIT CARD \$3000-308	\$1,995.21
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$48,396.09
1060 - ALLIANCE MASTER RESERVE MM-179	\$44,231.86
1060.2 - ALLIANCE MASTER RESERVE ICS 493	\$150,086.29
1061.1 - ALLIANCE CANYONS RESERVE MM-644	\$8,031.61
1061.2 - ALLIANCE CANYONS RESERVE ICS-771	\$35,194.54
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k	\$70,223.90
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k	\$35,157.19
1062.1 - ALLIANCE CHACO RESERVE MM-092	\$3,187.05
1062.2 - ALLIANCE CHACO RESERVE ICS-049	\$54,077.76
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946	\$11,508.22
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624	\$155,288.25
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k	\$70,223.90

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2022

1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k	\$35,157.19
1064.1 - ALLIANCE ENCLAVE RESERVE MM-042	\$7,150.11
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199	\$46,144.18
1065.1 - ALLIANCE TRILLIUM RESERVE MM-325	\$5,480.87
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-010	\$131,220.73
1065.3 - ALLIANCE TRILLIUM RES CDARS-349(3/30/23)1.24% \$50k	\$50,159.93
1065.4 - ALLIANCE TRILLIUM RES CDARS-411(9/28/23)1.74% \$10k	\$10,044.90
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$4,627.84
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$53,106.28
1066.3 - ALLIANCE WLD CMPD RES CDARS-454(3/30/23)1.24% \$40k	\$40,127.94
1066.4 - ALLIANCE WLD CMPD RES CDARS-489(9/29/22)1.74% \$20k	\$20,089.83
1067.1 - ALLIANCE LEGENDS RESERVE MM-481	\$4,385.32
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422	\$57,130.13
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k	\$36,115.15
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k	\$18,080.84
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$5,326.05
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885	\$15,009.57
1069.1 - ALLIANCE ARROYO RESERVE MM-892	\$2,796.81
1069.2 - ALLIANCE ARROYO RESERVE ICS-574	\$105,142.14
<u>CASH Total</u>	<u>\$1,942,734.77</u>
 <u>ACCOUNTS RECEIVABLE</u>	
1200 - A/R ASSESSMENTS	\$16,702.64
1280 - A/R OTHER	\$5,660.01
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$22,362.65</u>
 <u>OTHER ASSETS</u>	
1600 - PREPAID EXPENSE	\$1,097.70
1610 - PREPAID INSURANCE	\$13,344.51
1660 - PREPAID WALL DEPOSITS	\$400,605.69
<u>OTHER ASSETS Total</u>	<u>\$415,047.90</u>
 <i>Assets Total</i>	 \$2,380,145.32

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

12/31/2022

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS	\$164,883.36
2155 - DEFERRED REVENUE-ALTEZZA	\$45,576.30
2200 - ACCOUNTS PAYABLE	\$5,177.95
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06
2250 - ACCRUED EXPENSES	\$71,899.52
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$48,396.09
2600 - DESIGN REVIEW PAYABLE	\$2,000.00

<u>LIABILITIES Total</u>	<hr/> \$338,530.28
--------------------------	--------------------

<u>Retained Earnings</u>	\$2,034,392.82
--------------------------	----------------

<u>Net Income</u>	\$7,222.22
-------------------	------------

<i>Liabilities & Equity Total</i>		\$2,380,145.32
---------------------------------------	--	----------------

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$107,605.56			\$107,605.56
1010.01 - ALLIANCE MASTER OP ICS-845	\$250,278.89			\$250,278.89
1019 - ALLIANCE DEBIT CARD \$3000-308	\$1,995.21			\$1,995.21
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$48,396.09			\$48,396.09
1060 - ALLIANCE MASTER RESERVE MM-179		\$44,231.86		\$44,231.86
1060.2 - ALLIANCE MASTER RESERVE ICS 493		\$150,086.29		\$150,086.29
1069.1 - ALLIANCE ARROYO RESERVE MM-892			\$2,796.81	\$2,796.81
1069.2 - ALLIANCE ARROYO RESERVE ICS-574			\$105,142.14	\$105,142.14
Total CASH	<u>\$408,275.75</u>	<u>\$194,318.15</u>	<u>\$107,938.95</u>	<u>\$710,532.85</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$13,754.72			\$13,754.72
1280 - A/R OTHER	\$5,458.67			\$5,458.67
Total ACCOUNTS RECEIVABLE	<u>\$19,213.39</u>			<u>\$19,213.39</u>
OTHER ASSETS				
1600 - PREPAID EXPENSE	\$1,097.70			\$1,097.70
1610 - PREPAID INSURANCE	\$9,472.23			\$9,472.23
1660 - PREPAID WALL DEPOSITS	\$26,727.12	\$311,331.62		\$338,058.74
Total OTHER ASSETS	<u>\$37,297.05</u>	<u>\$311,331.62</u>	<u>\$0.00</u>	<u>\$348,628.67</u>
Assets Total	<u>\$464,786.19</u>	<u>\$505,649.77</u>	<u>\$107,938.95</u>	<u>\$1,078,374.91</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$163,497.36			\$163,497.36
2155 - DEFERRED REVENUE-ALTEZZA	\$45,576.30			\$45,576.30
2200 - ACCOUNTS PAYABLE	\$2,237.66			\$2,237.66
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$68,542.67			\$68,542.67
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$48,396.09			\$48,396.09
2600 - DESIGN REVIEW PAYABLE	\$2,000.00			\$2,000.00
Total LIABILITIES	<u>\$330,847.14</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$330,847.14</u>
EQUITY				
3200 - OPERATING EQUITY	\$105,385.80			\$105,385.80
3500 - RESERVE EQUITY		\$509,723.05	\$107,818.50	\$617,541.55
Total EQUITY	<u>\$105,385.80</u>	<u>\$509,723.05</u>	<u>\$107,818.50</u>	<u>\$722,927.35</u>
Net Income	<u>\$28,553.25</u>	<u>(\$4,073.28)</u>	<u>\$120.45</u>	<u>\$24,600.42</u>
Liabilities and Equity Total	<u>\$464,786.19</u>	<u>\$505,649.77</u>	<u>\$107,938.95</u>	<u>\$1,078,374.91</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$0.00	0.00%	\$632,970.00	\$632,970.00	\$0.00	0.00%	\$1,265,940.00	\$632,970.00
4200 - COST SHARING - ALTEZZA	\$7,596.05	\$7,450.75	\$145.30	1.95%	\$45,576.25	\$44,704.50	\$871.75	1.95%	\$89,409.00	\$43,832.75
4310 - ASSESSMENT INTEREST	\$139.14	\$166.67	(\$27.53)	(16.52%)	\$1,018.85	\$1,000.02	\$18.83	1.88%	\$2,000.00	\$981.15
4330 - ASSESSMENT LATE FEES	\$700.00	\$250.00	\$450.00	180.00%	\$833.00	\$1,500.00	(\$667.00)	(44.47%)	\$3,000.00	\$2,167.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$833.33	(\$833.33)	(100.00%)	\$1,930.42	\$4,999.98	(\$3,069.56)	(61.39%)	\$10,000.00	\$8,069.58
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$127.00	\$0.00	\$127.00	100.00%	\$0.00	(\$127.00)
4600 - INTEREST INCOME	\$23.93	\$8.33	\$15.60	187.27%	\$234.70	\$49.98	\$184.72	369.59%	\$100.00	(\$134.70)
4800 - PENALTIES/FINES	\$100.00	\$0.00	\$100.00	100.00%	\$350.00	\$0.00	\$350.00	100.00%	\$0.00	(\$350.00)
Total INCOME	\$114,054.12	\$114,204.08	(\$149.96)	(0.13%)	\$683,040.22	\$685,224.48	(\$2,184.26)	(0.32%)	\$1,370,449.00	\$687,408.78
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$80,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$80,000.00)
Total Income	\$114,054.12	\$114,204.08	(\$149.96)	(0.13%)	\$603,040.22	\$605,224.48	(\$2,184.26)	(0.36%)	\$1,210,449.00	\$607,408.78
Expense										
ADMINISTRATIVE										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,653.61	\$6,907.92	\$254.31	3.68%	\$41,849.17	\$41,447.52	(\$401.65)	(0.97%)	\$82,895.00	\$41,045.83
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$75.00	\$75.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,894.45	\$1,432.75	(\$461.70)	(32.22%)	\$11,391.94	\$8,596.50	(\$2,795.44)	(32.52%)	\$17,193.00	\$5,801.06
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.33	\$83.33	100.00%	\$1,095.62	\$499.98	(\$595.64)	(119.13%)	\$1,000.00	(\$95.62)
5625 - OPERATIONAL SUPPORT	\$158.44	\$275.00	\$116.56	42.39%	\$3,250.56	\$1,650.00	(\$1,600.56)	(97.00%)	\$3,300.00	\$49.44
5650 - BOARD/VOTING MEMBER MEETINGS	\$662.65	\$527.33	(\$135.32)	(25.66%)	\$3,811.04	\$3,163.98	(\$647.06)	(20.45%)	\$6,328.00	\$2,516.96
5800 - OFFICE EXPENSE	\$537.85	\$1,791.67	\$1,253.82	69.98%	\$12,392.26	\$10,750.02	(\$1,642.24)	(15.28%)	\$21,500.00	\$9,107.74
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00
Total ADMINISTRATIVE	\$9,907.00	\$11,030.50	\$1,123.50	10.19%	\$73,790.59	\$66,183.00	(\$7,607.59)	(11.49%)	\$136,116.00	\$62,325.41

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$18,631.53	\$30,666.67	\$12,035.14	39.25%	\$149,526.30	\$184,000.02	\$34,473.72	18.74%	\$368,000.00	\$218,473.70
6305 - LANDSCAPE CONSULTANT	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$11,781.85	\$30,000.00	\$18,218.15	60.73%	\$60,000.00	\$48,218.15
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$306.15	\$0.00	(\$306.15)	(100.00%)	\$0.00	(\$306.15)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,675.49	\$0.00	(\$1,675.49)	(100.00%)	\$0.00	(\$1,675.49)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$883.20	\$1,454.67	\$571.47	39.29%	\$25,924.10	\$8,728.02	(\$17,196.08)	(197.02%)	\$17,456.00	(\$8,468.10)
6370 - PET CLEANUP	\$1,282.11	\$833.33	(\$448.78)	(53.85%)	\$17,493.60	\$4,999.98	(\$12,493.62)	(249.87%)	\$10,000.00	(\$7,493.60)
6380 - TRAIL MAINTENANCE	\$187.49	\$416.67	\$229.18	55.00%	\$2,544.91	\$2,500.02	(\$44.89)	(1.80%)	\$5,000.00	\$2,455.09
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$833.33	\$833.33	100.00%	\$9,277.25	\$4,999.98	(\$4,277.27)	(85.55%)	\$10,000.00	\$722.75
Total LANDSCAPE	\$20,984.33	\$39,204.67	\$18,220.34	46.47%	\$218,529.65	\$235,228.02	\$16,698.37	7.10%	\$470,456.00	\$251,926.35
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$478.19	\$1,750.02	\$1,271.83	72.68%	\$3,500.00	\$3,021.81
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$3,499.98	\$3,499.98	100.00%	\$7,000.00	\$7,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$250.02	\$250.02	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$1,431.05	\$2,500.00	\$1,068.95	42.76%	\$5,000.00	\$3,568.95
6850 - LOCKS & KEYS	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$124.98	\$124.98	100.00%	\$250.00	\$250.00
Total MAINTENANCE	\$0.00	\$2,187.50	\$2,187.50	(100.00%)	\$1,909.24	\$8,125.00	\$6,215.76	76.50%	\$16,250.00	\$14,340.76
PROFESSIONAL FEES										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$2,696.88	\$7,500.00	\$4,803.12	64.04%	\$7,500.00	\$4,803.12
5270 - CONSULTING	\$2,629.45	\$2,916.67	\$287.22	9.85%	\$22,139.71	\$17,500.02	(\$4,639.69)	(26.51%)	\$35,000.00	\$12,860.29
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$107.14	\$1,250.00	\$1,142.86	91.43%	\$2,587.56	\$7,500.00	\$4,912.44	65.50%	\$15,000.00	\$12,412.44
5501 - LEGAL-GENERAL SERVICES	\$4,213.46	\$1,250.00	(\$2,963.46)	(237.08%)	\$19,272.31	\$7,500.00	(\$11,772.31)	(156.96%)	\$15,000.00	(\$4,272.31)
5600 - ASSOCIATION MANAGEMENT	\$12,996.55	\$13,450.83	\$454.28	3.38%	\$77,979.30	\$80,704.98	\$2,725.68	3.38%	\$161,410.00	\$83,430.70
8200 - SECURITY SERVICES	\$19,157.62	\$19,687.50	\$529.88	2.69%	\$112,606.40	\$118,125.00	\$5,518.60	4.67%	\$236,250.00	\$123,643.60
Total PROFESSIONAL FEES	\$39,104.22	\$38,555.00	(\$549.22)	(1.42%)	\$237,282.16	\$238,830.00	\$1,547.84	0.65%	\$470,160.00	\$232,877.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$112.42	\$416.67	\$304.25	73.02%	\$112.42	\$2,500.02	\$2,387.60	95.50%	\$5,000.00	\$4,887.58
5860 - COMMUNITY EVENTS	\$55.60	\$416.67	\$361.07	86.66%	\$583.55	\$2,500.02	\$1,916.47	76.66%	\$5,000.00	\$4,416.45
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$600.00	\$600.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$279.13	\$833.33	\$554.20	66.50%	\$1,573.60	\$4,999.98	\$3,426.38	68.53%	\$10,000.00	\$8,426.40
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$426.67	\$1,000.02	\$573.35	57.33%	\$2,000.00	\$1,573.33
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	(\$445.34)	\$5,000.00	\$5,445.34	108.91%	\$5,000.00	\$5,445.34
<u>Total TAXES/OTHER EXPENSES</u>	\$447.15	\$1,933.34	\$1,486.19	76.87%	\$2,250.90	\$16,600.04	\$14,349.14	86.44%	\$28,200.00	\$25,949.10
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$263.00	\$309.00	\$46.00	14.89%	\$2,715.12	\$1,854.00	(\$861.12)	(46.45%)	\$3,708.00	\$992.88
7500 - TELEPHONE	\$0.00	\$66.92	\$66.92	100.00%	\$0.00	\$401.52	\$401.52	100.00%	\$803.00	\$803.00
7900 - WATER/SEWER	\$3,016.32	\$6,180.00	\$3,163.68	51.19%	\$38,009.31	\$37,080.00	(\$929.31)	(2.51%)	\$74,160.00	\$36,150.69
<u>Total UTILITIES</u>	\$3,279.32	\$6,555.92	\$3,276.60	49.98%	\$40,724.43	\$39,335.52	(\$1,388.91)	(3.53%)	\$78,671.00	\$37,946.57
Total Expense	\$73,722.02	\$99,466.93	\$25,744.91	25.88%	\$574,486.97	\$604,301.58	\$29,814.61	4.93%	\$1,199,853.00	\$625,366.03
Operating Net Income	\$40,332.10	\$14,737.15	\$25,594.95	173.68%	\$28,553.25	\$922.90	\$27,630.35	2,993.86%	\$10,596.00	(\$17,957.25)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$48.99	\$0.00	\$48.99	100.00%	\$232.35	\$0.00	\$232.35	100.00%	\$0.00	(\$232.35)
<u>Total INCOME</u>	\$48.99	\$0.00	\$48.99	100.00%	\$232.35	\$0.00	\$232.35	100.00%	\$0.00	(\$232.35)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$160,000.00	\$80,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$160,000.00	\$80,000.00
 Total Reserve Income	\$48.99	\$0.00	\$48.99	100.00%	\$80,232.35	\$80,000.00	\$232.35	0.29%	\$160,000.00	\$79,767.65
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$19,345.17	\$19,345.17	100.00%	\$0.00	\$116,071.02	\$116,071.02	100.00%	\$232,142.00	\$232,142.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$82,827.75	\$0.00	(\$82,827.75)	(100.00%)	\$0.00	(\$82,827.75)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,477.88	\$0.00	(\$1,477.88)	(100.00%)	\$0.00	(\$1,477.88)
<u>Total COMMON AREA</u>	\$0.00	\$19,345.17	\$19,345.17	(100.00%)	\$84,305.63	\$116,071.02	\$31,765.39	27.37%	\$232,142.00	\$147,836.37
 Total Reserve Expense	\$0.00	\$19,345.17	\$19,345.17	(100.00%)	\$84,305.63	\$116,071.02	\$31,765.39	27.37%	\$232,142.00	\$147,836.37
 Reserve Net Income	\$48.99	(\$19,345.17)	\$19,394.16	(100.25%)	(\$4,073.28)	(\$36,071.02)	\$31,997.74	(88.71%)	(\$72,142.00)	(\$68,068.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
<u>Total INCOME</u>	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Total Reserve Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Reserve Net Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Arroyo Reserve Net Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$632,970.00
4200 - COST SHARING - ALTEZZA	\$7,596.00	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$45,576.25
4310 - ASSESSMENT INTEREST	\$265.26	\$126.71	\$121.86	\$209.58	\$156.30	\$139.14	\$1,018.85
4330 - ASSESSMENT LATE FEES	\$200.00	\$0.00	\$0.00	(\$67.00)	\$0.00	\$700.00	\$833.00
4350 - LEGAL/COLLECTION FEES	\$560.00	\$1,294.42	\$0.00	\$121.00	(\$45.00)	\$0.00	\$1,930.42
4550 - GATE REMOTES	\$0.00	\$0.00	\$79.00	\$48.00	\$0.00	\$0.00	\$127.00
4600 - INTEREST INCOME	\$55.04	\$66.11	\$46.36	\$24.78	\$18.48	\$23.93	\$234.70
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$200.00	\$50.00	\$0.00	\$100.00	\$350.00
<u>Total INCOME</u>	<u>\$114,171.30</u>	<u>\$114,578.29</u>	<u>\$113,538.27</u>	<u>\$113,477.41</u>	<u>\$113,220.83</u>	<u>\$114,054.12</u>	<u>\$683,040.22</u>
 <u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$80,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$80,000.00)</u>
 <i>Total Income</i>	<i>\$74,171.30</i>	<i>\$114,578.29</i>	<i>\$113,538.27</i>	<i>\$73,477.41</i>	<i>\$113,220.83</i>	<i>\$114,054.12</i>	<i>\$603,040.22</i>
 Expense							
<u>ADMINISTRATIVE</u>							
5150 - ADMINISTRATIVE SUPPORT PR	\$6,938.31	\$7,162.47	\$6,818.95	\$6,851.80	\$7,424.03	\$6,653.61	\$41,849.17
5400 - INSURANCE	\$1,919.55	\$1,894.47	\$1,894.51	\$1,894.50	\$1,894.46	\$1,894.45	\$11,391.94
5530 - LIEN/COLLECTION COSTS	\$220.00	\$0.00	\$795.62	\$80.00	\$0.00	\$0.00	\$1,095.62
5625 - OPERATIONAL SUPPORT	\$1,463.11	\$246.46	\$424.30	\$157.06	\$801.19	\$158.44	\$3,250.56
5650 - BOARD/VOTING MEMBER MEETINGS	\$635.20	\$1,026.45	\$239.70	\$655.38	\$591.66	\$662.65	\$3,811.04
5800 - OFFICE EXPENSE	\$377.84	\$803.98	\$5,258.60	\$4,978.51	\$435.48	\$537.85	\$12,392.26
5820 - PRINTING	\$153.60	\$137.79	(\$291.39)	\$0.00	\$0.00	\$0.00	\$0.00
5840 - MAILINGS	\$21.12	\$0.00	(\$21.12)	\$0.00	\$0.00	\$0.00	\$0.00
5850 - BILLING STATEMENTS	\$2,344.32	\$25.00	(\$2,369.32)	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$14,073.05</u>	<u>\$11,296.62</u>	<u>\$12,749.85</u>	<u>\$14,617.25</u>	<u>\$11,146.82</u>	<u>\$9,907.00</u>	<u>\$73,790.59</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$29,000.00	\$17,741.53	\$33,907.99	\$25,000.00	\$25,245.25	\$18,631.53	\$149,526.30
6305 - LANDSCAPE CONSULTANT	\$5,393.75	\$4,393.75	\$17.54	\$1,976.81	\$0.00	\$0.00	\$11,781.85
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$306.15	\$0.00	\$0.00	\$0.00	\$306.15
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$1,675.49	\$0.00	\$0.00	\$0.00	\$1,675.49
6360 - IRRIGATION REPAIR & MAINTENANCE	\$664.58	\$11,294.43	\$2,054.51	\$8,469.49	\$2,557.89	\$883.20	\$25,924.10
6370 - PET CLEANUP	\$3,180.33	\$2,079.58	\$6,055.31	\$2,945.17	\$1,951.10	\$1,282.11	\$17,493.60
6380 - TRAIL MAINTENANCE	\$896.78	\$187.49	\$898.17	\$187.49	\$187.49	\$187.49	\$2,544.91
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$9,277.25	\$0.00	\$0.00	\$0.00	\$0.00	\$9,277.25
<u>Total LANDSCAPE</u>	<u>\$39,135.44</u>	<u>\$44,974.03</u>	<u>\$44,915.16</u>	<u>\$38,578.96</u>	<u>\$29,941.73</u>	<u>\$20,984.33</u>	<u>\$218,529.65</u>
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$178.67	\$117.38	\$79.66	\$102.48	\$0.00	\$0.00	\$478.19
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$1,431.05	\$0.00	\$0.00	\$0.00	\$1,431.05
<u>Total MAINTENANCE</u>	<u>\$178.67</u>	<u>\$117.38</u>	<u>\$1,510.71</u>	<u>\$102.48</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,909.24</u>
<u>PROFESSIONAL FEES</u>							
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$2,696.88	\$0.00	\$0.00	\$0.00	\$2,696.88
5270 - CONSULTING	\$1,159.66	\$9,949.84	\$3,303.67	\$2,319.31	\$2,777.78	\$2,629.45	\$22,139.71
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$1,014.50	\$0.00	\$0.00	\$1,465.92	\$0.00	\$107.14	\$2,587.56
5501 - LEGAL-GENERAL SERVICES	\$485.68	\$532.98	\$3,970.05	\$6,045.49	\$4,024.65	\$4,213.46	\$19,272.31
5600 - ASSOCIATION MANAGEMENT	\$12,218.85	\$13,059.31	\$14,551.95	\$12,156.09	\$12,996.55	\$12,996.55	\$77,979.30
8200 - SECURITY SERVICES	\$19,000.00	\$19,514.12	\$17,802.93	\$19,071.01	\$18,060.72	\$19,157.62	\$112,606.40
<u>Total PROFESSIONAL FEES</u>	<u>\$33,878.69</u>	<u>\$43,056.25</u>	<u>\$42,325.48</u>	<u>\$41,057.82</u>	<u>\$37,859.70</u>	<u>\$39,104.22</u>	<u>\$237,282.16</u>
<u>TAXES/OTHER EXPENSES</u>							
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.42	\$112.42
5860 - COMMUNITY EVENTS	\$0.00	\$527.95	\$0.00	\$0.00	\$0.00	\$55.60	\$583.55

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
5900 - WEBSITE	\$384.27	\$218.45	\$194.18	\$291.26	\$206.31	\$279.13	\$1,573.60
8250 - MISCELLANEOUS	\$39.00	\$203.86	\$183.81	\$0.00	\$0.00	\$0.00	\$426.67
8400 - HDROA OFFICE	\$777.70	\$777.70	(\$1,555.40)	\$0.00	\$0.00	\$0.00	\$0.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$50.00	(\$505.34)	\$10.00	\$0.00	(\$445.34)
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,200.97</u>	<u>\$1,727.96</u>	<u>(\$1,127.41)</u>	<u>(\$214.08)</u>	<u>\$216.31</u>	<u>\$447.15</u>	<u>\$2,250.90</u>
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$199.59	\$198.05	\$219.51	\$1,641.02	\$193.95	\$263.00	\$2,715.12
7900 - WATER/SEWER	\$6,680.85	\$7,945.27	\$7,550.03	\$7,409.52	\$5,407.32	\$3,016.32	\$38,009.31
<u>Total UTILITIES</u>	<u>\$6,880.44</u>	<u>\$8,143.32</u>	<u>\$7,769.54</u>	<u>\$9,050.54</u>	<u>\$5,601.27</u>	<u>\$3,279.32</u>	<u>\$40,724.43</u>
<i>Total Expense</i>	\$95,347.26	\$109,315.56	\$108,143.33	\$103,192.97	\$84,765.83	\$73,722.02	\$574,486.97
 Operating Net Income	 <u>(\$21,175.96)</u>	 <u>\$5,262.73</u>	 <u>\$5,394.94</u>	 <u>(\$29,715.56)</u>	 <u>\$28,455.00</u>	 <u>\$40,332.10</u>	 <u>\$28,553.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$232.35
<u>Total INCOME</u>	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$232.35
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$80,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$80,000.00
 <i>Total Reserve Income</i>	\$40,029.56	\$29.10	\$26.85	\$40,051.81	\$46.04	\$48.99	\$80,232.35
 Reserve Expense							
<u>COMMON AREA</u>							
9275 - WALLS & FENCES - RESERVES	\$58,151.36	\$0.00	\$24,676.39	\$0.00	\$0.00	\$0.00	\$82,827.75
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$1,477.88	\$0.00	\$0.00	\$0.00	\$1,477.88
<u>Total COMMON AREA</u>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$84,305.63
 <i>Total Reserve Expense</i>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$84,305.63
 Reserve Net Income	(\$18,121.80)	\$29.10	(\$26,127.42)	\$40,051.81	\$46.04	\$48.99	(\$4,073.28)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
INCOME - RESERVE							
<u>Total INCOME</u>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
 <i>Total Reserve Income</i>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
 Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
ABCWUA	168114817548	12/16/2022	1/2/2023	1682959560 5202 HIGH DESERT PL NE	7900-WATER/SEWER	\$19.11	\$19.11			
				168114817548 Total:		\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	130199702718	12/19/2022	1/3/2023	1308859560 6241 HIGH DESERT ST NE	7900-WATER/SEWER	\$234.31	\$234.31			
				130199702718 Total:		\$234.31	\$234.31	\$0.00	\$0.00	\$0.00
ABCWUA	432441095653	12/19/2022	1/3/2023	4329859560 5507 1/2 HIGH CANYON TRL NE	7900-WATER/SEWER	\$38.47	\$38.47			
				432441095653 Total:		\$38.47	\$38.47	\$0.00	\$0.00	\$0.00
ABCWUA	260087628625	12/19/2022	1/3/2023	2608859560 6040 IMPERATA ST NE	7900-WATER/SEWER	\$234.31	\$234.31			
				260087628625 Total:		\$234.31	\$234.31	\$0.00	\$0.00	\$0.00
ABCWUA	182951429955	12/19/2022	1/3/2023	1829859560 6500 1/2 ANASAZI DR NE	7900-WATER/SEWER	\$19.11	\$19.11			
				182951429955 Total:		\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	499060480916	12/20/2022	1/4/2023	4996169560 13444 TRAILHEAD RD NE	7900-WATER/SEWER	\$37.66	\$37.66			
				499060480916 Total:		\$37.66	\$37.66	\$0.00	\$0.00	\$0.00
JANET ST JOHN	28	12/31/2022	1/30/2023	website maintenance	5900-WEBBSITE	\$279.13	\$279.13			
				28 Total:		\$279.13	\$279.13	\$0.00	\$0.00	\$0.00
PNM	122822-2566-8	12/28/2022	1/23/2023	116625669-1462566-8 4909 CRESTA DEL SUR CR NE SPRKLR	7100-ELECTRICITY	\$8.85	\$8.85			
				122822-2566-8 Total:		\$8.85	\$8.85	\$0.00	\$0.00	\$0.00
PNM	122822-2565-9	12/28/2022	1/23/2023	116625669-1462565-9 4916 CUMBRE DEL SUR CT NE SPRKLR	7100-ELECTRICITY	\$8.98	\$8.98			
				122822-2565-9 Total:		\$8.98	\$8.98	\$0.00	\$0.00	\$0.00
PNM	122922-9198-6	12/29/2022	1/24/2023	007907700-1189198-6 6015 GOLDFIELD PL NE SPC 12	7100-ELECTRICITY	\$41.62	\$41.62			
				122922-9198-6 Total:		\$41.62	\$41.62	\$0.00	\$0.00	\$0.00
PNM	122922-1739-6	12/29/2022	1/24/2023	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$36.28	\$36.28			
				122922-1739-6 Total:		\$36.28	\$36.28	\$0.00	\$0.00	\$0.00
PNM	122922-4176-6	12/29/2022	1/24/2023	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$23.74	\$23.74			
				122922-4176-6 Total:		\$23.74	\$23.74	\$0.00	\$0.00	\$0.00
PNM	122922-2717-1	12/29/2022	1/24/2023	007508500-1172717-1 6324	7100-ELECTRICITY	\$27.14	\$27.14			

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
				SILVERLACE TRL NE SPC 12						
					122922-2717-1 Total:	\$27.14	\$27.14	\$0.00	\$0.00	\$0.00
PNM	122922-2601-0	12/29/2022	1/24/2023	007508500-1332601-0 6319 GHOST FLOWER TRL NE APT B	7100-ELECTRICITY	\$24.12	\$24.12			
					122922-2601-0 Total:	\$24.12	\$24.12	\$0.00	\$0.00	\$0.00
PNM	122922-5938-6	12/29/2022	1/24/2023	007508500-1265938-6 13501 PIEDRA GRANDE PL NE SPC A	7100-ELECTRICITY	\$19.03	\$19.03			
					122922-5938-6 Total:	\$19.03	\$19.03	\$0.00	\$0.00	\$0.00
PNM	122922-9495-0	12/29/2022	1/24/2023	115288257-1319495-0 5305 HIGH CANYON TRL NE SPC 1/2	7100-ELECTRICITY	\$18.29	\$18.29			
					122922-9495-0 Total:	\$18.29	\$18.29	\$0.00	\$0.00	\$0.00
PNM	122922-0348-7	12/29/2022	1/24/2023	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$63.49	\$63.49			
					122922-0348-7 Total:	\$63.49	\$63.49	\$0.00	\$0.00	\$0.00
PNM	122922-2042-6	12/29/2022	1/24/2023	115288257-1202042-6 13200 PINO RIDGE PL NE SPC 12	7100-ELECTRICITY	\$21.24	\$21.24			
					122922-2042-6 Total:	\$21.24	\$21.24	\$0.00	\$0.00	\$0.00
PNM	122922-1066-5	12/29/2022	1/24/2023	115504714-1221066-5 13217 CANYON EDGE TRL NE SPC LGTS	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-1066-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-8957-9	12/29/2022	1/24/2023	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$28.05	\$28.05			
					122922-8957-9 Total:	\$28.05	\$28.05	\$0.00	\$0.00	\$0.00
AAA PUMPING SERVICE INC	I28821	12/19/2022	1/18/2023	Invoice I28821	6380-TRAIL MAINTENANCE	\$187.49	\$187.49			
					I28821 Total:	\$187.49	\$187.49	\$0.00	\$0.00	\$0.00
CENTURY LINK	121922-206639	12/19/2022	1/13/2023	CHECK 333206639	6360-IRRIGATION REPAIR & MAINTENANCE	\$88.58	\$88.58			
					121922-206639 Total:	\$88.58	\$88.58	\$0.00	\$0.00	\$0.00
PNM	122922-9255-7	12/29/2022	1/24/2023	007581000-0169255-7 6241 HIGH DESERT ST NE 1/2	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-9255-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-0376-5	12/29/2022	1/24/2023	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-0376-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	122922-2775-5	12/29/2022	1/24/2023	007508500-1202775-5 13201 SENTINAL CT NE SPC 12	7100-ELECTRICITY	\$20.64	\$20.64			
					122922-2775-5 Total:	\$20.64	\$20.64	\$0.00	\$0.00	\$0.00
PNM	122922-8579-7	12/29/2022	1/24/2023	007508500-0168579-7 / 13000 ACADEMY RD NE	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-8579-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-2715-3	12/29/2022	1/24/2023	007508500-1172715-3 6300 CALLA LILY CIR NE SPC 12	7100-ELECTRICITY	\$33.64	\$33.64			
					122922-2715-3 Total:	\$33.64	\$33.64	\$0.00	\$0.00	\$0.00
PNM	122922-9315-3	12/29/2022	1/24/2023	007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$47.98	\$47.98			
					122922-9315-3 Total:	\$47.98	\$47.98	\$0.00	\$0.00	\$0.00
PNM	122922-0188-0	12/29/2022	1/24/2023	007697400-0170188-0 12600 ACADEMY NE 1/2	7100-ELECTRICITY	\$36.30	\$36.30			
					122922-0188-0 Total:	\$36.30	\$36.30	\$0.00	\$0.00	\$0.00
PNM	122922-8484-3	12/29/2022	1/24/2023	007907700-1168484-3 6311 BOBCAT HILL PL NE	7100-ELECTRICITY	\$818.65	\$818.65			
					122922-8484-3 Total:	\$818.65	\$818.65	\$0.00	\$0.00	\$0.00
PNM	122922-1826-5	12/29/2022	1/24/2023	007907700-0171826-5 5500 TRAMWAY NE	7100-ELECTRICITY	\$36.28	\$36.28			
					122922-1826-5 Total:	\$36.28	\$36.28	\$0.00	\$0.00	\$0.00
PNM	122922-3902-5	12/29/2022	1/24/2023	007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$23.45	\$23.45			
					122922-3902-5 Total:	\$23.45	\$23.45	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HN2212	12/6/2022	1/1/2023	NCC Consulting	5270-CONSULTING	\$2,629.45	\$2,629.45			
					HN2212 Total:	\$2,629.45	\$2,629.45	\$0.00	\$0.00	\$0.00
					Totals:	\$5,177.95	\$5,177.95	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$0.00	0.00%	\$632,970.00	\$632,970.00	\$0.00	0.00%	\$1,265,940.00	\$632,970.00
4200 - COST SHARING - ALTEZZA	\$7,596.05	\$7,450.75	\$145.30	1.95%	\$45,576.25	\$44,704.50	\$871.75	1.95%	\$89,409.00	\$43,832.75
4310 - ASSESSMENT INTEREST	\$139.14	\$166.67	(\$27.53)	(16.52%)	\$1,018.85	\$1,000.02	\$18.83	1.88%	\$2,000.00	\$981.15
4330 - ASSESSMENT LATE FEES	\$700.00	\$250.00	\$450.00	180.00%	\$833.00	\$1,500.00	(\$667.00)	(44.47%)	\$3,000.00	\$2,167.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$833.33	(\$833.33)	(100.00%)	\$1,930.42	\$4,999.98	(\$3,069.56)	(61.39%)	\$10,000.00	\$8,069.58
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$127.00	\$0.00	\$127.00	100.00%	\$0.00	(\$127.00)
4600 - INTEREST INCOME	\$23.93	\$8.33	\$15.60	187.27%	\$234.70	\$49.98	\$184.72	369.59%	\$100.00	(\$134.70)
4800 - PENALTIES/FINES	\$100.00	\$0.00	\$100.00	100.00%	\$350.00	\$0.00	\$350.00	100.00%	\$0.00	(\$350.00)
Total INCOME	\$114,054.12	\$114,204.08	(\$149.96)	(0.13%)	\$683,040.22	\$685,224.48	(\$2,184.26)	(0.32%)	\$1,370,449.00	\$687,408.78
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$80,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$80,000.00)
Total Income	\$114,054.12	\$114,204.08	(\$149.96)	(0.13%)	\$603,040.22	\$605,224.48	(\$2,184.26)	(0.36%)	\$1,210,449.00	\$607,408.78
Expense										
ADMINISTRATIVE										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,653.61	\$6,907.92	\$254.31	3.68%	\$41,849.17	\$41,447.52	(\$401.65)	(0.97%)	\$82,895.00	\$41,045.83
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$75.00	\$75.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,894.45	\$1,432.75	(\$461.70)	(32.22%)	\$11,391.94	\$8,596.50	(\$2,795.44)	(32.52%)	\$17,193.00	\$5,801.06
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.33	\$83.33	100.00%	\$1,095.62	\$499.98	(\$595.64)	(119.13%)	\$1,000.00	(\$95.62)
5625 - OPERATIONAL SUPPORT	\$158.44	\$275.00	\$116.56	42.39%	\$3,250.56	\$1,650.00	(\$1,600.56)	(97.00%)	\$3,300.00	\$49.44
5650 - BOARD/VOTING MEMBER MEETINGS	\$662.65	\$527.33	(\$135.32)	(25.66%)	\$3,811.04	\$3,163.98	(\$647.06)	(20.45%)	\$6,328.00	\$2,516.96
5800 - OFFICE EXPENSE	\$537.85	\$1,791.67	\$1,253.82	69.98%	\$12,392.26	\$10,750.02	(\$1,642.24)	(15.28%)	\$21,500.00	\$9,107.74
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00
Total ADMINISTRATIVE	\$9,907.00	\$11,030.50	\$1,123.50	10.19%	\$73,790.59	\$66,183.00	(\$7,607.59)	(11.49%)	\$136,116.00	\$62,325.41

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$18,631.53	\$30,666.67	\$12,035.14	39.25%	\$149,526.30	\$184,000.02	\$34,473.72	18.74%	\$368,000.00	\$218,473.70
6305 - LANDSCAPE CONSULTANT	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$11,781.85	\$30,000.00	\$18,218.15	60.73%	\$60,000.00	\$48,218.15
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$306.15	\$0.00	(\$306.15)	(100.00%)	\$0.00	(\$306.15)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,675.49	\$0.00	(\$1,675.49)	(100.00%)	\$0.00	(\$1,675.49)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$883.20	\$1,454.67	\$571.47	39.29%	\$25,924.10	\$8,728.02	(\$17,196.08)	(197.02%)	\$17,456.00	(\$8,468.10)
6370 - PET CLEANUP	\$1,282.11	\$833.33	(\$448.78)	(53.85%)	\$17,493.60	\$4,999.98	(\$12,493.62)	(249.87%)	\$10,000.00	(\$7,493.60)
6380 - TRAIL MAINTENANCE	\$187.49	\$416.67	\$229.18	55.00%	\$2,544.91	\$2,500.02	(\$44.89)	(1.80%)	\$5,000.00	\$2,455.09
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$833.33	\$833.33	100.00%	\$9,277.25	\$4,999.98	(\$4,277.27)	(85.55%)	\$10,000.00	\$722.75
Total LANDSCAPE	\$20,984.33	\$39,204.67	\$18,220.34	46.47%	\$218,529.65	\$235,228.02	\$16,698.37	7.10%	\$470,456.00	\$251,926.35
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$478.19	\$1,750.02	\$1,271.83	72.68%	\$3,500.00	\$3,021.81
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$3,499.98	\$3,499.98	100.00%	\$7,000.00	\$7,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$250.02	\$250.02	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$1,431.05	\$2,500.00	\$1,068.95	42.76%	\$5,000.00	\$3,568.95
6850 - LOCKS & KEYS	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$124.98	\$124.98	100.00%	\$250.00	\$250.00
Total MAINTENANCE	\$0.00	\$2,187.50	\$2,187.50	(100.00%)	\$1,909.24	\$8,125.00	\$6,215.76	76.50%	\$16,250.00	\$14,340.76
PROFESSIONAL FEES										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$2,696.88	\$7,500.00	\$4,803.12	64.04%	\$7,500.00	\$4,803.12
5270 - CONSULTING	\$2,629.45	\$2,916.67	\$287.22	9.85%	\$22,139.71	\$17,500.02	(\$4,639.69)	(26.51%)	\$35,000.00	\$12,860.29
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$107.14	\$1,250.00	\$1,142.86	91.43%	\$2,587.56	\$7,500.00	\$4,912.44	65.50%	\$15,000.00	\$12,412.44
5501 - LEGAL-GENERAL SERVICES	\$4,213.46	\$1,250.00	(\$2,963.46)	(237.08%)	\$19,272.31	\$7,500.00	(\$11,772.31)	(156.96%)	\$15,000.00	(\$4,272.31)
5600 - ASSOCIATION MANAGEMENT	\$12,996.55	\$13,450.83	\$454.28	3.38%	\$77,979.30	\$80,704.98	\$2,725.68	3.38%	\$161,410.00	\$83,430.70
8200 - SECURITY SERVICES	\$19,157.62	\$19,687.50	\$529.88	2.69%	\$112,606.40	\$118,125.00	\$5,518.60	4.67%	\$236,250.00	\$123,643.60
Total PROFESSIONAL FEES	\$39,104.22	\$38,555.00	(\$549.22)	(1.42%)	\$237,282.16	\$238,830.00	\$1,547.84	0.65%	\$470,160.00	\$232,877.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$112.42	\$416.67	\$304.25	73.02%	\$112.42	\$2,500.02	\$2,387.60	95.50%	\$5,000.00	\$4,887.58
5860 - COMMUNITY EVENTS	\$55.60	\$416.67	\$361.07	86.66%	\$583.55	\$2,500.02	\$1,916.47	76.66%	\$5,000.00	\$4,416.45
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$600.00	\$600.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$279.13	\$833.33	\$554.20	66.50%	\$1,573.60	\$4,999.98	\$3,426.38	68.53%	\$10,000.00	\$8,426.40
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$426.67	\$1,000.02	\$573.35	57.33%	\$2,000.00	\$1,573.33
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	(\$445.34)	\$5,000.00	\$5,445.34	108.91%	\$5,000.00	\$5,445.34
<u>Total TAXES/OTHER EXPENSES</u>	\$447.15	\$1,933.34	\$1,486.19	76.87%	\$2,250.90	\$16,600.04	\$14,349.14	86.44%	\$28,200.00	\$25,949.10
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$263.00	\$309.00	\$46.00	14.89%	\$2,715.12	\$1,854.00	(\$861.12)	(46.45%)	\$3,708.00	\$992.88
7500 - TELEPHONE	\$0.00	\$66.92	\$66.92	100.00%	\$0.00	\$401.52	\$401.52	100.00%	\$803.00	\$803.00
7900 - WATER/SEWER	\$3,016.32	\$6,180.00	\$3,163.68	51.19%	\$38,009.31	\$37,080.00	(\$929.31)	(2.51%)	\$74,160.00	\$36,150.69
<u>Total UTILITIES</u>	\$3,279.32	\$6,555.92	\$3,276.60	49.98%	\$40,724.43	\$39,335.52	(\$1,388.91)	(3.53%)	\$78,671.00	\$37,946.57
Total Expense	\$73,722.02	\$99,466.93	\$25,744.91	25.88%	\$574,486.97	\$604,301.58	\$29,814.61	4.93%	\$1,199,853.00	\$625,366.03
Operating Net Income	\$40,332.10	\$14,737.15	\$25,594.95	173.68%	\$28,553.25	\$922.90	\$27,630.35	2,993.86%	\$10,596.00	(\$17,957.25)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$48.99	\$0.00	\$48.99	100.00%	\$232.35	\$0.00	\$232.35	100.00%	\$0.00	(\$232.35)
<u>Total INCOME</u>	\$48.99	\$0.00	\$48.99	100.00%	\$232.35	\$0.00	\$232.35	100.00%	\$0.00	(\$232.35)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$160,000.00	\$80,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$160,000.00	\$80,000.00
 Total Reserve Income	\$48.99	\$0.00	\$48.99	100.00%	\$80,232.35	\$80,000.00	\$232.35	0.29%	\$160,000.00	\$79,767.65
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$19,345.17	\$19,345.17	100.00%	\$0.00	\$116,071.02	\$116,071.02	100.00%	\$232,142.00	\$232,142.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$82,827.75	\$0.00	(\$82,827.75)	(100.00%)	\$0.00	(\$82,827.75)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,477.88	\$0.00	(\$1,477.88)	(100.00%)	\$0.00	(\$1,477.88)
<u>Total COMMON AREA</u>	\$0.00	\$19,345.17	\$19,345.17	(100.00%)	\$84,305.63	\$116,071.02	\$31,765.39	27.37%	\$232,142.00	\$147,836.37
 Total Reserve Expense	\$0.00	\$19,345.17	\$19,345.17	(100.00%)	\$84,305.63	\$116,071.02	\$31,765.39	27.37%	\$232,142.00	\$147,836.37
 Reserve Net Income	\$48.99	(\$19,345.17)	\$19,394.16	(100.25%)	(\$4,073.28)	(\$36,071.02)	\$31,997.74	(88.71%)	(\$72,142.00)	(\$68,068.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
<u>Total INCOME</u>	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Total Reserve Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Reserve Net Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)
Arroyo Reserve Net Income	\$22.67	\$0.00	\$22.67	100.00%	\$120.45	\$0.00	\$120.45	100.00%	\$0.00	(\$120.45)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$632,970.00
4200 - COST SHARING - ALTEZZA	\$7,596.00	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$45,576.25
4310 - ASSESSMENT INTEREST	\$265.26	\$126.71	\$121.86	\$209.58	\$156.30	\$139.14	\$1,018.85
4330 - ASSESSMENT LATE FEES	\$200.00	\$0.00	\$0.00	(\$67.00)	\$0.00	\$700.00	\$833.00
4350 - LEGAL/COLLECTION FEES	\$560.00	\$1,294.42	\$0.00	\$121.00	(\$45.00)	\$0.00	\$1,930.42
4550 - GATE REMOTES	\$0.00	\$0.00	\$79.00	\$48.00	\$0.00	\$0.00	\$127.00
4600 - INTEREST INCOME	\$55.04	\$66.11	\$46.36	\$24.78	\$18.48	\$23.93	\$234.70
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$200.00	\$50.00	\$0.00	\$100.00	\$350.00
<u>Total INCOME</u>	<u>\$114,171.30</u>	<u>\$114,578.29</u>	<u>\$113,538.27</u>	<u>\$113,477.41</u>	<u>\$113,220.83</u>	<u>\$114,054.12</u>	<u>\$683,040.22</u>
 <u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$80,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$80,000.00)</u>
 <i>Total Income</i>	 \$74,171.30	 \$114,578.29	 \$113,538.27	 \$73,477.41	 \$113,220.83	 \$114,054.12	 \$603,040.22
 Expense							
<u>ADMINISTRATIVE</u>							
5150 - ADMINISTRATIVE SUPPORT PR	\$6,938.31	\$7,162.47	\$6,818.95	\$6,851.80	\$7,424.03	\$6,653.61	\$41,849.17
5400 - INSURANCE	\$1,919.55	\$1,894.47	\$1,894.51	\$1,894.50	\$1,894.46	\$1,894.45	\$11,391.94
5530 - LIEN/COLLECTION COSTS	\$220.00	\$0.00	\$795.62	\$80.00	\$0.00	\$0.00	\$1,095.62
5625 - OPERATIONAL SUPPORT	\$1,463.11	\$246.46	\$424.30	\$157.06	\$801.19	\$158.44	\$3,250.56
5650 - BOARD/VOTING MEMBER MEETINGS	\$635.20	\$1,026.45	\$239.70	\$655.38	\$591.66	\$662.65	\$3,811.04
5800 - OFFICE EXPENSE	\$377.84	\$803.98	\$5,258.60	\$4,978.51	\$435.48	\$537.85	\$12,392.26
5820 - PRINTING	\$153.60	\$137.79	(\$291.39)	\$0.00	\$0.00	\$0.00	\$0.00
5840 - MAILINGS	\$21.12	\$0.00	(\$21.12)	\$0.00	\$0.00	\$0.00	\$0.00
5850 - BILLING STATEMENTS	\$2,344.32	\$25.00	(\$2,369.32)	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$14,073.05</u>	<u>\$11,296.62</u>	<u>\$12,749.85</u>	<u>\$14,617.25</u>	<u>\$11,146.82</u>	<u>\$9,907.00</u>	<u>\$73,790.59</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$29,000.00	\$17,741.53	\$33,907.99	\$25,000.00	\$25,245.25	\$18,631.53	\$149,526.30
6305 - LANDSCAPE CONSULTANT	\$5,393.75	\$4,393.75	\$17.54	\$1,976.81	\$0.00	\$0.00	\$11,781.85
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$306.15	\$0.00	\$0.00	\$0.00	\$306.15
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$1,675.49	\$0.00	\$0.00	\$0.00	\$1,675.49
6360 - IRRIGATION REPAIR & MAINTENANCE	\$664.58	\$11,294.43	\$2,054.51	\$8,469.49	\$2,557.89	\$883.20	\$25,924.10
6370 - PET CLEANUP	\$3,180.33	\$2,079.58	\$6,055.31	\$2,945.17	\$1,951.10	\$1,282.11	\$17,493.60
6380 - TRAIL MAINTENANCE	\$896.78	\$187.49	\$898.17	\$187.49	\$187.49	\$187.49	\$2,544.91
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$9,277.25	\$0.00	\$0.00	\$0.00	\$0.00	\$9,277.25
<u>Total LANDSCAPE</u>	<u>\$39,135.44</u>	<u>\$44,974.03</u>	<u>\$44,915.16</u>	<u>\$38,578.96</u>	<u>\$29,941.73</u>	<u>\$20,984.33</u>	<u>\$218,529.65</u>
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$178.67	\$117.38	\$79.66	\$102.48	\$0.00	\$0.00	\$478.19
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$1,431.05	\$0.00	\$0.00	\$0.00	\$1,431.05
<u>Total MAINTENANCE</u>	<u>\$178.67</u>	<u>\$117.38</u>	<u>\$1,510.71</u>	<u>\$102.48</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,909.24</u>
<u>PROFESSIONAL FEES</u>							
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$2,696.88	\$0.00	\$0.00	\$0.00	\$2,696.88
5270 - CONSULTING	\$1,159.66	\$9,949.84	\$3,303.67	\$2,319.31	\$2,777.78	\$2,629.45	\$22,139.71
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$1,014.50	\$0.00	\$0.00	\$1,465.92	\$0.00	\$107.14	\$2,587.56
5501 - LEGAL-GENERAL SERVICES	\$485.68	\$532.98	\$3,970.05	\$6,045.49	\$4,024.65	\$4,213.46	\$19,272.31
5600 - ASSOCIATION MANAGEMENT	\$12,218.85	\$13,059.31	\$14,551.95	\$12,156.09	\$12,996.55	\$12,996.55	\$77,979.30
8200 - SECURITY SERVICES	\$19,000.00	\$19,514.12	\$17,802.93	\$19,071.01	\$18,060.72	\$19,157.62	\$112,606.40
<u>Total PROFESSIONAL FEES</u>	<u>\$33,878.69</u>	<u>\$43,056.25</u>	<u>\$42,325.48</u>	<u>\$41,057.82</u>	<u>\$37,859.70</u>	<u>\$39,104.22</u>	<u>\$237,282.16</u>
<u>TAXES/OTHER EXPENSES</u>							
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.42	\$112.42
5860 - COMMUNITY EVENTS	\$0.00	\$527.95	\$0.00	\$0.00	\$0.00	\$55.60	\$583.55

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
5900 - WEBSITE	\$384.27	\$218.45	\$194.18	\$291.26	\$206.31	\$279.13	\$1,573.60
8250 - MISCELLANEOUS	\$39.00	\$203.86	\$183.81	\$0.00	\$0.00	\$0.00	\$426.67
8400 - HDROA OFFICE	\$777.70	\$777.70	(\$1,555.40)	\$0.00	\$0.00	\$0.00	\$0.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$50.00	(\$505.34)	\$10.00	\$0.00	(\$445.34)
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,200.97</u>	<u>\$1,727.96</u>	<u>(\$1,127.41)</u>	<u>(\$214.08)</u>	<u>\$216.31</u>	<u>\$447.15</u>	<u>\$2,250.90</u>
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$199.59	\$198.05	\$219.51	\$1,641.02	\$193.95	\$263.00	\$2,715.12
7900 - WATER/SEWER	\$6,680.85	\$7,945.27	\$7,550.03	\$7,409.52	\$5,407.32	\$3,016.32	\$38,009.31
<u>Total UTILITIES</u>	<u>\$6,880.44</u>	<u>\$8,143.32</u>	<u>\$7,769.54</u>	<u>\$9,050.54</u>	<u>\$5,601.27</u>	<u>\$3,279.32</u>	<u>\$40,724.43</u>
<i>Total Expense</i>	\$95,347.26	\$109,315.56	\$108,143.33	\$103,192.97	\$84,765.83	\$73,722.02	\$574,486.97
 Operating Net Income	 <u>(\$21,175.96)</u>	 <u>\$5,262.73</u>	 <u>\$5,394.94</u>	 <u>(\$29,715.56)</u>	 <u>\$28,455.00</u>	 <u>\$40,332.10</u>	 <u>\$28,553.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$232.35
<u>Total INCOME</u>	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$232.35
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$80,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$80,000.00
 <i>Total Reserve Income</i>	\$40,029.56	\$29.10	\$26.85	\$40,051.81	\$46.04	\$48.99	\$80,232.35
 Reserve Expense							
<u>COMMON AREA</u>							
9275 - WALLS & FENCES - RESERVES	\$58,151.36	\$0.00	\$24,676.39	\$0.00	\$0.00	\$0.00	\$82,827.75
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$1,477.88	\$0.00	\$0.00	\$0.00	\$1,477.88
<u>Total COMMON AREA</u>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$84,305.63
 <i>Total Reserve Expense</i>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$84,305.63
 Reserve Net Income	(\$18,121.80)	\$29.10	(\$26,127.42)	\$40,051.81	\$46.04	\$48.99	(\$4,073.28)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
INCOME - RESERVE							
<u>Total INCOME</u>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
 <i>Total Reserve Income</i>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45
 Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$120.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
ABCWUA	168114817548	12/16/2022	1/2/2023	1682959560 5202 HIGH DESERT PL NE	7900-WATER/SEWER	\$19.11	\$19.11			
				168114817548 Total:		\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	130199702718	12/19/2022	1/3/2023	1308859560 6241 HIGH DESERT ST NE	7900-WATER/SEWER	\$234.31	\$234.31			
				130199702718 Total:		\$234.31	\$234.31	\$0.00	\$0.00	\$0.00
ABCWUA	432441095653	12/19/2022	1/3/2023	4329859560 5507 1/2 HIGH CANYON TRL NE	7900-WATER/SEWER	\$38.47	\$38.47			
				432441095653 Total:		\$38.47	\$38.47	\$0.00	\$0.00	\$0.00
ABCWUA	260087628625	12/19/2022	1/3/2023	2608859560 6040 IMPERATA ST NE	7900-WATER/SEWER	\$234.31	\$234.31			
				260087628625 Total:		\$234.31	\$234.31	\$0.00	\$0.00	\$0.00
ABCWUA	182951429955	12/19/2022	1/3/2023	1829859560 6500 1/2 ANASAZI DR NE	7900-WATER/SEWER	\$19.11	\$19.11			
				182951429955 Total:		\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	499060480916	12/20/2022	1/4/2023	4996169560 13444 TRAILHEAD RD NE	7900-WATER/SEWER	\$37.66	\$37.66			
				499060480916 Total:		\$37.66	\$37.66	\$0.00	\$0.00	\$0.00
JANET ST JOHN	28	12/31/2022	1/30/2023	website maintenance	5900-WEBBSITE	\$279.13	\$279.13			
				28 Total:		\$279.13	\$279.13	\$0.00	\$0.00	\$0.00
PNM	122822-2566-8	12/28/2022	1/23/2023	116625669-1462566-8 4909 CRESTA DEL SUR CR NE SPRKLR	7100-ELECTRICITY	\$8.85	\$8.85			
				122822-2566-8 Total:		\$8.85	\$8.85	\$0.00	\$0.00	\$0.00
PNM	122822-2565-9	12/28/2022	1/23/2023	116625669-1462565-9 4916 CUMBRE DEL SUR CT NE SPRKLR	7100-ELECTRICITY	\$8.98	\$8.98			
				122822-2565-9 Total:		\$8.98	\$8.98	\$0.00	\$0.00	\$0.00
PNM	122922-9198-6	12/29/2022	1/24/2023	007907700-1189198-6 6015 GOLDFIELD PL NE SPC 12	7100-ELECTRICITY	\$41.62	\$41.62			
				122922-9198-6 Total:		\$41.62	\$41.62	\$0.00	\$0.00	\$0.00
PNM	122922-1739-6	12/29/2022	1/24/2023	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$36.28	\$36.28			
				122922-1739-6 Total:		\$36.28	\$36.28	\$0.00	\$0.00	\$0.00
PNM	122922-4176-6	12/29/2022	1/24/2023	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$23.74	\$23.74			
				122922-4176-6 Total:		\$23.74	\$23.74	\$0.00	\$0.00	\$0.00
PNM	122922-2717-1	12/29/2022	1/24/2023	007508500-1172717-1 6324	7100-ELECTRICITY	\$27.14	\$27.14			

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
				SILVERLACE TRL NE SPC 12						
					122922-2717-1 Total:	\$27.14	\$27.14	\$0.00	\$0.00	\$0.00
PNM	122922-2601-0	12/29/2022	1/24/2023	007508500-1332601-0 6319 GHOST FLOWER TRL NE APT B	7100-ELECTRICITY	\$24.12	\$24.12			
					122922-2601-0 Total:	\$24.12	\$24.12	\$0.00	\$0.00	\$0.00
PNM	122922-5938-6	12/29/2022	1/24/2023	007508500-1265938-6 13501 PIEDRA GRANDE PL NE SPC A	7100-ELECTRICITY	\$19.03	\$19.03			
					122922-5938-6 Total:	\$19.03	\$19.03	\$0.00	\$0.00	\$0.00
PNM	122922-9495-0	12/29/2022	1/24/2023	115288257-1319495-0 5305 HIGH CANYON TRL NE SPC 1/2	7100-ELECTRICITY	\$18.29	\$18.29			
					122922-9495-0 Total:	\$18.29	\$18.29	\$0.00	\$0.00	\$0.00
PNM	122922-0348-7	12/29/2022	1/24/2023	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$63.49	\$63.49			
					122922-0348-7 Total:	\$63.49	\$63.49	\$0.00	\$0.00	\$0.00
PNM	122922-2042-6	12/29/2022	1/24/2023	115288257-1202042-6 13200 PINO RIDGE PL NE SPC 12	7100-ELECTRICITY	\$21.24	\$21.24			
					122922-2042-6 Total:	\$21.24	\$21.24	\$0.00	\$0.00	\$0.00
PNM	122922-1066-5	12/29/2022	1/24/2023	115504714-1221066-5 13217 CANYON EDGE TRL NE SPC LGTS	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-1066-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-8957-9	12/29/2022	1/24/2023	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$28.05	\$28.05			
					122922-8957-9 Total:	\$28.05	\$28.05	\$0.00	\$0.00	\$0.00
AAA PUMPING SERVICE INC	I28821	12/19/2022	1/18/2023	Invoice I28821	6380-TRAIL MAINTENANCE	\$187.49	\$187.49			
					I28821 Total:	\$187.49	\$187.49	\$0.00	\$0.00	\$0.00
CENTURY LINK	121922-206639	12/19/2022	1/13/2023	CHECK 333206639	6360-IRRIGATION REPAIR & MAINTENANCE	\$88.58	\$88.58			
					121922-206639 Total:	\$88.58	\$88.58	\$0.00	\$0.00	\$0.00
PNM	122922-9255-7	12/29/2022	1/24/2023	007581000-0169255-7 6241 HIGH DESERT ST NE 1/2	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-9255-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-0376-5	12/29/2022	1/24/2023	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-0376-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 12/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	122922-2775-5	12/29/2022	1/24/2023	007508500-1202775-5 13201 SENTINAL CT NE SPC 12	7100-ELECTRICITY	\$20.64	\$20.64			
					122922-2775-5 Total:	\$20.64	\$20.64	\$0.00	\$0.00	\$0.00
PNM	122922-8579-7	12/29/2022	1/24/2023	007508500-0168579-7 / 13000 ACADEMY RD NE	7100-ELECTRICITY	\$18.14	\$18.14			
					122922-8579-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	122922-2715-3	12/29/2022	1/24/2023	007508500-1172715-3 6300 CALLA LILY CIR NE SPC 12	7100-ELECTRICITY	\$33.64	\$33.64			
					122922-2715-3 Total:	\$33.64	\$33.64	\$0.00	\$0.00	\$0.00
PNM	122922-9315-3	12/29/2022	1/24/2023	007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$47.98	\$47.98			
					122922-9315-3 Total:	\$47.98	\$47.98	\$0.00	\$0.00	\$0.00
PNM	122922-0188-0	12/29/2022	1/24/2023	007697400-0170188-0 12600 ACADEMY NE 1/2	7100-ELECTRICITY	\$36.30	\$36.30			
					122922-0188-0 Total:	\$36.30	\$36.30	\$0.00	\$0.00	\$0.00
PNM	122922-8484-3	12/29/2022	1/24/2023	007907700-1168484-3 6311 BOBCAT HILL PL NE	7100-ELECTRICITY	\$818.65	\$818.65			
					122922-8484-3 Total:	\$818.65	\$818.65	\$0.00	\$0.00	\$0.00
PNM	122922-1826-5	12/29/2022	1/24/2023	007907700-0171826-5 5500 TRAMWAY NE	7100-ELECTRICITY	\$36.28	\$36.28			
					122922-1826-5 Total:	\$36.28	\$36.28	\$0.00	\$0.00	\$0.00
PNM	122922-3902-5	12/29/2022	1/24/2023	007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$23.45	\$23.45			
					122922-3902-5 Total:	\$23.45	\$23.45	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HN2212	12/6/2022	1/1/2023	NCC Consulting	5270-CONSULTING	\$2,629.45	\$2,629.45			
					HN2212 Total:	\$2,629.45	\$2,629.45	\$0.00	\$0.00	\$0.00
					Totals:	\$5,177.95	\$5,177.95	\$0.00	\$0.00	\$0.00